GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4154
ANSWERED ON:23.03.2001
DISINVESTMENT OF STEEL INDUSTRY
PRIYA RANJAN DASMUNSI

Will the Minister of DISINVESTMENT be pleased to state:

(a) Whether the Government are considering any disinvestment in Hindustan Steel, Durgapur, Alloy Steel, Durgapur and Indian Iron and Steel Company, Burnpur of West Bengal;

(b) if so, the details and reasons thereof; and (

(c) the total value of assets of the above three public sector units as assessed till 31st March 2000?

Answer

MINISTER OF STATE(INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) & (b) Durgapur Steel Plant and Alloy Steel Plant are units of SAIL . At present there is no proposal to disinvest Government equity in SAIL.With a view to reviving Indian Iron and Steel Company (IISCO), which is a wholly owned subsidiary of SAIL, it is proposed to be converted into a joint venture, with SAIL holding minority stake.

(c) The values of assets of Durgapur Steel Plant, Alloy Steel Plant and IISCO as per annual accounts as on 31.3.2000 are Rs 4547.46 crore, Rs. 149.52 crore and Rs. 348.01 crore respectively.